

Santa's Senior Center Corporation, Inc.
Special Board of Directors Meeting Minutes
Monday 10 February 2025

Our Mission is to create inviting enjoyable programs that encourage older adults to use their skills, develop their potential, and continue involvement in the community.

Call to Order: President, Joseph Gelinas 12:58 P.M.

Roll Call: Candy Clarke (Director), Greg Corbett (Secretary), Lamie Ellsworth (Director), Joe Gelinas (President), Ruthie Sevy (Vice-President), Rochelle Renner (Treasurer), Cora Williams (Director)

Others Present: None

President- Joseph Gelinas - Special Meeting of SSC Board of Directors.
Finances and approval of repaving either in parts or entire SSC Parking lot.

Treasurer – Rocehelle Renner – Finances available and yearly expenses.

Current finances available;

Mt. McKinley Bank Checking Account Balance = \$73,845.19

Mt. McKinley Bank Savings Account Balance = \$40,009.62

Mt. McKinley Bank 9 month CD (Feb 25) = \$9,200.00

Mt. McKinley Bank CD (May 25) = \$9,200.00

State of Alaska Gaming Funds = \$32,866.56

Available Funds = \$165,121.37

SSC Yearly Expenses (2024) = \$111,828.00

Income Resources 2024;

Fund Raisers = \$10,058.00

Sustaining Donors = \$11,811.48

Member Dues = \$3,855.00

Programmed Income = \$15,944.36

State of AK Gaming = \$65,000.00

Fuel / Utilities Grant = \$13,000.00

Yearly Estimated Income = \$119,718.84

Discussion of Project

Gaming Funds – Joe G. - State of Alaska Lotto authorized use of current monies to pay for a maintenance loan for the SSC to repave the parking lot.

Mt. McKinley bank has agreed to loan the SSC funds to help with cost of repaving the SSC parking lot. Loan would be at approximately 9% interest rate, with a 3 year note. No penalty for paying off the loan early.

Gaming Funds are not a guaranteed income source. The amount of money available to nonprofit organizations fluctuates each year. The amount is based on funds available at the end of each fiscal year. Which ends June 30.

Replacment cost for entire SSC parking lot is \$76,790.00

To complete only the front parking lot, cost would be \$34,800.00

To complete only the rear parking lot, cost would be \$41,990.00

The projects or project would include; removal and replacement of the old asphalt and subsoil, compact, reshape and repair with 3” of asphalt, ensuring drainage away from the structure.

Candy C. had questions about the dimensions of the parking lot area and what insurance coverage was available to the board members.

Joe G. emphasized that the drawings and dimensions of the parking lot were available at the SSC and that the contractor carries their own insurance.

Numerous board members inquired about why, when and how the project would move forward. Question was also asked as to why we only had one bid from a contractor.

Joe G. explained that the project would begin in June 2025, and that the contractor needed a retainer to ensure the SSC project would be scheduled on time. Project is not very large and numerous contractors were contacted for a bid.

Majority of the contractors stated that if the project was less than 100,000 Sq Ft. They were not interested in taking on the project.

The contractor Down to Earth Landscaping, Calvin Guftafson, requested at least half of the agreed amount be paid up front to ensure that the project was scheduled and on track for June 2025.

Lamie E. had questions about gaming funds. Joe G. Explained that funds from the State of AK Lotto were provided to nonprofit organizations. Monies must be used for certain items and approved by the state. These items may include maintenance projects, cost of utilities, salaries for employees, and income taxes. 10% of the money received must be distributed to other nonprofits in the local area. (This past year SSC gaming money was distributed to 12 other nonprofits in the amount of \$447.00 per entity).

Candy C. asked if any grant money was available. Cora W indicated she had looked into some grants, but the process became too cumbersome and time consuming to pursue.

Candy C. wanted to know if we had the ability to do fundraising to help pay for the repaving of the parking lot. Rochelle R. suggested a square foot donation sheet (SSC members would purchase a square foot of the parking lot at a predetermined price.), another idea was to have fund raising events, ie; bake sale, yard sale, dinner meal, etc. To help raise funds. Candy C. will head up the fundraising committee for this project.

Cora W. made a motion to "Repair the full parking lot in June 2025." The motion was seconded by Ruthie S. No Discussion. Vote 7 Aye, 0 Nay
Motion Passed

Greg C. made a motion to use \$20k from savings, both \$9.2k CD's and \$2k from gaming. Ruthie S. seconded the motion.

Discussion from all members suggested a different source of funds.

Greg C. amended his motion to; \$25,000.00 from gaming, \$9,200.00 from the 9-month CD maturing 10 February 2025, and \$5,000.00 from savings for a total of

\$39,200.00. Motion was seconded by Ruthie S. No Discussion. Vote 7 Aye, 0 Nay
Motion Passed.

Rochelle R. made a motion to terminate the 9-month CD maturing 10 February 2025. Motion was seconded by Candy C. No Discussion. Vote 7 Aye, 0 Nay
Motion Passed

Cora W. made a motion to secure a loan from Mt. McKinley Bank for a maximum amount of \$40,000.00. Motion was seconded by Greg C. No Discussion. Vote 7 Aye 0 Nay
Motion Passed

Meeting adjourned @ 2:37 P.M. Monday 10 February 2025. by President Joseph Gelinias

Prepared by SSC Secretary- Gregory Corbett